



HUGUENOTS OF SPITALFIELDS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FINAL CLOSE DOWN ACCOUNTS

Period ended 31 March 2022

Registered charity no. 1151801

Registered company no. 08365280

HUGUENOTS OF SPITALFIELDS - ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
For the period ended 31 March 2022

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HUGUENOTS OF SPITALFIELDS - LEGAL AND ADMINISTRATIVE INFORMATION
For the period ended 31 March 2022

Charity name	Huguenots of Spitalfields
Patron	The Rt. Revd. & Rt. Hon. Richard Chartres KCVO FSA
Board of Trustees	Magnus Boyd Sarah Burdett Dan Cruickshank Kathryn Michael Carolyn de Wet
Charity registration no.	1151801
Company registration no.	08365280
Registered address	20 Fournier Street Spitalfields London E1 6QE
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU
Principal bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HUGUENOTS OF SPITALFIELDS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022

The Board of Trustees, who are also Directors of the Charity for the purposes of the Companies Act, and Trustees for charity law purposes, submit their annual report and the financial statements of Huguenots of Spitalfields for the period ended 31 March 2022. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity’s governing document and the provisions of the ‘Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)’, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

OBJECTIVES AND ACTIVITIES

The objectives of the Charity are to advance the education of the public, particular persons resident in, working in or visiting Spitalfields, Tower Hamlets and the City of London, by promoting Huguenot culture and heritage in Spitalfields and to further, as the Trustees think fit, the purposes of any Charity whose objectives include advancing the education of the public in Huguenot heritage and culture.

Statement of Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken above by the Charity. All Trustees give their time voluntarily and no Trustee receives any private benefit from the Charity.

REVIEW OF 2020 – 2021

For a small charity with few resources, the effects of Covid were dramatic. For many years, funds have been generated by our creative programme of walks, talks and events and this pandemic curtailed our activities dramatically. A decision was taken to close the charity at the end of 2021. We can look back on ten years of a rich, inspiring and inclusive programme including festivals, workshops, walks in different parts of the country and the most wonderful speakers who have generously shared their knowledge to help us understand more about the remarkable Huguenots.

During the year we created a programme that was well-received, including encouraging all our supporters online when we couldn’t meet in-person for a fascinating series of Zoom lectures.



Fashion historian – Amber Butchart



Historian – Dan Cruickshank



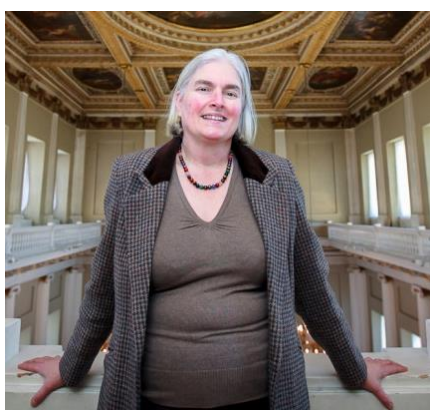
Silversmith – Miriam Hand

HUGUENOTS OF SPITALFIELDS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022



FRSA – Mary Schoeser



Dr Tessa Murdoch



Dr Jameson Tucker

Once again, we were proud to support Refugee Week, through organising a series of walks and talks in London. This year we gave support to the Discovering Devon team in Exeter, staging a day-long event highlighting the arrival of Huguenots in Exeter. Our Huguenot expert in Devon is Dr Jameson Tucker, Lecturer in Early Modern European History at Plymouth University, who helped the team with historical accuracy. This initiative was supported by UNHCR.



Charlie de Wet - Huguenots in the City



Huguenot Lecturers and guides, left to right: Neil Sinclair, Charlie de Wet, Tim Kidd and Paul Baker

HUGUENOTS OF SPITALFIELDS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022



Julian Woodford – Author



Emma Cox – Genealogist



Susan North – V&A Curator of Fashion



Philip Carstairs – Historian



Jacob Moss – Fan Museum

Education

Our educationalists undertook several initiatives, including a visit to Lansbury Lawrence Primary School in Poplar, St Matthias in Bethnal Green, St Anne’s in Spitalfields and Kingshill in West Malling Kent. The programmes were hugely varied ranging from refugee projects, heritage trails, workshops, talks and class exercises. Some group talks were carried out on Zoom and the heritage walks were enjoyed live and in-person. The creative educational project, devised by Dr Debbie Challis, was adapted into a resource for primary and secondary schools, and are now available on the Times Educational Supplement website and via the link below – <https://www.huguenotsofspitalfields.org/huguenot-learning-intro/>.

There has already been 200 downloads of this invaluable resource.



Charlie talking to three classes via Zoom at Lansbury Lawrence Primary School

HUGUENOTS OF SPITALFIELDS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022



Pupils thinking about the issues that face refugees, from St Anne's Primary School, Spitalfields



Measuring Mrs Fanshaw's Dress at St Anne's Primary School, Spitalfields



'What on earth is this?'
(A cocoon)



St Anne's Primary School

The Huguenots of Spitalfields Charity ceased operations at the end of 2021 and we were overwhelmed with the responses we received.



I am inordinately appreciative of you opening my eyes to the history and endurance and delights of the Huguenots. It has been a real pleasure....I wanted to thank you so much for having set up the charity in the first place and for the immense amount of hard work and the passion you've put into it as it's given a huge amount of pleasure and knowledge to so many of us.... I have always been full of admiration for the educational and cultural activities and programmes that the charity organised.... The history of the Huguenot years in Spitalfields is now firmly established thanks to you and your team.... So many of us have discovered our pasts and have had fun at the various talks & walks.... I will never forget singing a French hymn in Hanbury Hall or going into Anna Maria Garthwaite's house and lots more experiences we would never have had without you.... It is amazing what the Huguenots of Spitalfields has achieved and you should be very proud....I feel I must write to you to say how much you will be missed....Thank you for all the effort put in to help us.... I knew very little about the area's amazing history but since then I've learned much.... As a 'country' 'member' I have much enjoyed your communications and podcasts.... the Spitalfields project must have done more than anything to spread knowledge about the Huguenots, and it is too bad that its efforts have been stifled in today's Covid-ridden climate. This is really a great loss to those with Huguenot heritage.... With grateful thanks for the work that you have done....I has been lovely to learn more about Huguenot history and the corner of London that my ancestors came from....It was a wonderful thing you were driving which lifted many hearts.....I'm an American and likely would never have stumbled upon the Huguenots of Spitalfields if I hadn't met Charlie. I'm so glad I did. It's been a pleasure to read the emails and learn about this interesting piece of London history. Thank you for educating this Yank!.... There will be lots of people who will miss your programmes.... nothing is lost: you have enhanced people's understanding of the Huguenots greatly and really put that very important aspect of Spitalfields on the map.... I have been to several of your walks and talks over the years and always found them incredibly interesting and informative. The speakers have always been very helpful and created an enjoyable and welcoming atmosphere.... It was wonderful to visit London and see some of the places where my ancestors might have lived and to get a glimpse of those brave people's lives.... Looking back now it feels like a little doorway into my past has closed.... From initially not really knowing what a Huguenot was, with your help I have become progressively prouder of my Huguenot ancestry.... It has been a rich source of learning.... So many of us out there are truly grateful to you.....Thank you and everyone who has been involved in discovering more about these exceptional people.... You've done an

HUGUENOTS OF SPITALFIELDS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022

amazing job.... What an achievement.....A great job and contribution.....The end of an era but well done to you and how amazing that you could have organised so much and brought so much Huguenot history to light.... Thank you so much for the pleasure and interest your words have given to someone who is not a Huguenot descendant but had a lifelong interest in them and their history. ... What a tremendous achievement..... You have made a real difference to the way ordinary interested people understand and consider our history..... Such a brilliant example of the way local and family history can stimulate, resource and re-engineer conversations about how we got here and inform conversations about where we go.... Be assured that in the relatively short time the charity existed, it has made a very valuable contribution to furthering people's knowledge about the Huguenots.... I would like to personally thank you and your fellow committee members for highlighting to the public their valuable contribution to the life of this country.... What an extraordinary thing to do - and what a list of achievements.... You should be immensely proud of what you have achieved in highlighting to so many people the role of the Huguenots in the City of London and elsewhere.... This is a real record of achievement... It was a real pleasure to be involved and I learned a lot from you about the broader context of Huguenot life..... I was astonished to see how much the charity had done to promote the Huguenot "cause" in such a short time.... Thank you for your work and inspiration, I learned so much.... I have enjoyed it all and am very sorry to note that you have to close down.... I am sure your efforts will not have been in vain.... Please say it isn't so ! I have always looked forward to these newsletters wishing from the other side of the planet that I knew more about my Huguenots past.... Thank you for all of your enthusiasm – and for sharing all the wonderful news and events.... Thank you for all the wonderful things you have done.... I have just sat quietly to read your very moving & beautiful account of the achievements of the Huguenots of Spitalfields.....I had to print off this wonderful 'goodbye'. It has such lovely memories and what a reminder of all your hard work!. I am sad for you and your enthusiasm but you must console yourself that you have made a DIFFERENCE... Just a line to say thank you so much for all your hard work and for raising the profile of the Huguenots so high while giving lots of pleasure to so many people... A wonderful project which resulted in some important work and lovely memories. I'm so happy I got to participate in some of your unique and fascinating events, lectures and tours... I also hope that much of the residue of your funds may go to adapting and maintaining your excellent website which gives so much insight into Huguenot history in this country.... A truly remarkable achievement.... Heartfelt thanks to you all.... I am in Sydney Australia it has been an interesting and useful publication keeping me in touch with my Huguenot roots.... I have made so many enchanting trips into and around London, thanks to Huguenots of Spitalfields. I think you have a wonderful gift for bringing diverse groups of people together and uniting us in friendship as we learned the

history and saw the sights. You and your team have so much to be proud of. When I read your note of all that you had achieved, I am hit by your energy and get up and go... Wow! - it is us who should be thanking you for organising so many fascinating Huguenot events! A big THANK YOU for all the inspiring work you have been doing.....It's a wonderful letter which arrives with sadness at all the events we weren't able to attend in busy schedules and with the expectation that you would carry on forever I was so shocked and sorry to see that your wonderful charity is shutting down. When I think of the unbelievable amount of work you put into it, over such a long period and the wonderful things you achieved, it seems impossible and very sad.... You have so much to be proud of....

As they say at the Tour de France - Chapeau -0-0-0-

STRUCTURE, GOVERNANCE & MANAGEMENT

The Huguenots of Spitalfields is a charitable company, incorporated at Companies' House in January 2013 and registered as a Charity in April 2013. The Charity was established under a Memorandum of Association that set up the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.00. The trustees made the decision to start winding down the charity at the end of 2021.

Board of Trustees

A board of five Trustees, governed the organisation comprising of a lawyer, historian, Christian, and two fellows of the Huguenot Society (two retired marketing and advertising executives).

The Board of Trustees met a minimum of once a year and were responsible for signing off the Charity's accounts, approving the annual programme and generally offering support and advice.

Our Patron was the Rt. Revd. & Rt. Hon. Richard Chartres KCVO FSA. The members consider that this provides a range of relevant knowledge, experience, and skills sufficient to run the Charity effectively. Trustees give their time freely and receive no remuneration or other financial benefits. No payments were made to connected people, relatives, or Trustees.

Advisory Group

During this period, the Charity had an Advisory Group of individuals with expertise in areas of specific interest to the Huguenot cause – faith, refugees, education, academia, events, heritage, conservation and business.

Staff

The Charity continued to operate with freelance support during this final period.

HUGUENOTS OF SPITALFIELDS – BOARD OF TRUSTEES’ REPORT

For the period ended 31 March 2022

Volunteers

We have been loyally supported by a small group of volunteers for a few years and our final year was no exception. Volunteers have helped us in research, stewarding and participating in the educational programme. All volunteers are expected to adhere to the Charity’s volunteer policy. We thank the team for their support.

FINANCIAL REVIEW

The Charity incurred a deficit of £16,509 in the period (2021 - deficit of £8,533), decreasing total funds at the period-end to £Nil (2021 - £16,509), as preparation for the closure of the charity post period-end.

RESERVES POLICY

As the Charity has now ceased to operate no reserves were held at year end.

STATEMENT OF BOARD OF TRUSTEES’ RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company’s transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general

responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the annual review on pages 3 to 6 of this document meet the requirements of both the Trustees’ Annual Report under charity law and the Directors’ Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity’s governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Trustees confirm that:

- so far as each Trustee is aware, there is no relevant information of which the Charity’s independent examiner is unaware; and,
- each Trustee has taken all the steps that they should have taken as a Trustee/Director in order to make themselves aware of any relevant independent examination information and to establish that the Charity’s independent examiner is aware of that information.

PREPARATION OF THE REPORT

This report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 10 November 2022 and signed on its behalf by:

Carolyn de Wet

Trustee

HUGUENOTS OF SPITALFIELDS - INDEPENDENT EXAMINER'S REPORT

For the period ended 31 March 2022

Independent examiner's report to the Board of Trustees of Huguenots of Spitalfields (registered charity no. 1151801 & registered company no. 08365280)

I report to the Trustees on my examination of the accounts of Huguenots of Spitalfields (charity number 1151801 and company number 08365280) for the period ended 31 March 2022 which are set out on pages 10 to 17.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the

accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached, other than to highlight that the charity has now ceased operations and is in the process of being wound up, and so these are the final accounts of the charity.

Andrew Philip Nash ACA

Member of the Institute of Chartered Accountants in England and Wales – 2461833

Dated:

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

HUGUENOTS OF SPITALFIELDS - STATEMENT OF FINANCIAL ACTIVITIES
Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses
For the period ended 31 March 2022

	<i>Notes</i>	Unrestricted Funds Period ended 31 Mar 2022 £	Restricted Funds Period ended 31 Mar 2022 £	Total Funds Period ended 31 Mar 2022 £	<i>Total Funds Year ended 31 Jan 2021 £</i>
Income from:					
Donations and legacies	<i>2</i>	10,882	-	10,882	<i>8,154</i>
Total income		10,882	-	10,882	<i>8,154</i>
Expenditure on:					
Raising funds	<i>3</i>	143	-	143	<i>3,954</i>
Charitable activities	<i>3 & 4</i>	27,248	-	27,248	<i>12,733</i>
Total expenditure		27,391	-	27,391	<i>16,687</i>
Net income/(expenditure)		(16,509)	-	(16,509)	<i>(8,533)</i>
Reconciliation of funds:					
Total funds brought forward	<i>7 & 8</i>	16,509	-	16,509	<i>25,042</i>
Total funds carried forward	<i>7 & 8</i>	-	-	-	<i>16,509</i>

Following the trustees' decision to wind down the charity these are the final accounts of the charity.

The notes on pages 10 to 15 form part of the financial statements.

HUGUENOTS OF SPITALFIELDS - BALANCE SHEET
As at 31 January 2021

	<i>Notes</i>	Total Funds 31 Mar 2022 £	<i>Total Funds 31 Jan 2021 £</i>
Fixed assets:			
Tangible assets	5	-	-
Current assets:			
Cash at bank and in hand		<u>2,602</u>	<u>17,109</u>
		2,602	17,109
Creditors: amounts falling due in less than one year	6	<u>(2,602)</u>	<u>(600)</u>
Net current assets/(liabilities)		-	16,509
Net assets/(liabilities)		<u>-</u>	<u>16,509</u>
The funds of the charity:			
Unrestricted funds	7 & 8	-	16,509
Total charity funds		<u>-</u>	<u>16,509</u>

Following the trustees' decision to wind down the charity these are the final accounts of the charity.

The notes on pages 10 to 15 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the period ended 31 March 2022, and the members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2022 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 10 November 2022 and signed on their behalf by:

Carolyn de Wet

Trustee

HUGUENOTS OF SPITALFIELDS - NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the period ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 January 2021 and the results for the year ended on that date.

Using the exemption available to smaller charities under Update Bulletin 1 to the SORP, published on 2 February 2016, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

Going concern

The financial statements have been prepared on the break up basis as the trustees have decided to wind up the charity and no trading has occurred since 31 March 2022. The trustees are now finalising closure of the charity and all assets were transferred to other similar charities prior to the balance sheet date.

Change in accounting period

To simplify the accounting related to the closure of the charity the final accounting period was lengthened to include the fourteen months up to 31 March 2022.

Legal status

Huguenots of Spitalfields is a charitable company limited by guarantee registered in England & Wales, and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The registered office is 20 Fournier Street, Spitalfields, London, E1 6QE.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in

furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of any restricted fund is set out in note 7 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on a straight-line basis. The useful life used is:

Office equipment	3 years
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Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

HUGUENOTS OF SPITALFIELDS - NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 March 2022

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The annual depreciation charge for property, plant and equipment is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds
	Period ended 31 Mar 2022	Period ended 31 Mar 2022	Period ended 31 Mar 2022
	£	£	£
Donations	10,882	-	10,882
	10,882	-	10,882
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended 31 Jan 2021</i>	<i>Year ended 31 Jan 2021</i>	<i>Year ended 31 Jan 2021</i>
	£	£	£
Donations	<i>8,154</i>	-	<i>8,154</i>
	<i>8,154</i>	-	<i>8,154</i>

HUGUENOTS OF SPITALFIELDS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

3. TOTAL EXPENDITURE

	Direct costs Period ended 31 Mar 2022 £	Indirect costs Period ended 31 Mar 2022 £	Total costs Period ended 31 Mar 2022 £
Expenditure on:			
Raising funds	83	60	143
Charitable expenditure	15,839	11,409	27,248
	15,922	11,469	27,391
	<i>Direct costs Year ended 31 Jan 2021 £</i>	<i>Indirect costs Year ended 31 Jan 2021 £</i>	<i>Total costs Year ended 31 Jan 2021 £</i>
Expenditure on:			
Raising funds	<i>2,438</i>	<i>1,516</i>	<i>3,954</i>
Charitable expenditure	<i>7,850</i>	<i>4,883</i>	<i>12,733</i>
	<i>10,288</i>	<i>6,399</i>	<i>16,687</i>

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated between activities proportionate to the direct costs incurred in those activities.

Indirect costs consists of the following:

All expenditure on raising funds in both the current and prior year was unrestricted in nature. An analysis of expenditure on charitable activities is included in note 4.

	Total Period ended 31 Mar 2022 £	<i>Total Year ended 31 Jan 2021 £</i>
Freelance support	3,716	<i>4,398</i>
Administrative costs	4,087	<i>984</i>
Insurance	-	<i>64</i>
IT costs	3,066	<i>353</i>
Independent examiner's fee	600	<i>600</i>
	11,469	<i>6,399</i>

HUGUENOTS OF SPITALFIELDS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	Period ended 31 Mar 2022	Period ended 31 Mar 2022	Period ended 31 Mar 2022
	£	£	£
Direct costs	15,839	-	15,839
Indirect costs	11,409	-	11,409
	27,248	-	27,248
	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	<i>Year ended 31 Jan 2021</i>	<i>Year ended 31 Jan 2021</i>	<i>Year ended 31 Jan 2021</i>
	£	£	£
Direct costs	<i>7,850</i>	-	<i>7,850</i>
Indirect costs	<i>4,883</i>	-	<i>4,883</i>
	<i>12,733</i>	<i>-</i>	<i>12,733</i>

5. TANGIBLE FIXED ASSETS

	Office equipment	Total
	£	£
Cost		
At 1 February 2021	1,388	1,388
Disposals	(1,388)	(1,388)
At 31 March 2022	-	-
Accumulated depreciation		
At 1 February 2021	1,388	1,388
At 31 March 2022	-	-
Net book value		
At 1 February 2021	-	-
At 31 March 2022	-	-

HUGUENOTS OF SPITALFIELDS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

6. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total Period ended 31 Mar 2022 £	<i>Total Year ended 31 Jan 2021 £</i>
Accruals	2,602	600
	<u>2,602</u>	<u>600</u>

7. ANALYSIS OF CHARITY FUNDS

	Funds brought forward Period ended 31 Mar 2022 £	Income for the period Period ended 31 Mar 2022 £	Expenditure in the period Period ended 31 Mar 2022 £	Funds carried forward Period ended 31 Mar 2022 £
Unrestricted funds	16,509	10,882	(27,391)	-
	<u>16,509</u>	<u>10,882</u>	<u>(27,391)</u>	<u>-</u>
	<i>Funds brought forward Year ended 31 Jan 2021 £</i>	<i>Income for the period Year ended 31 Jan 2021 £</i>	<i>Expenditure in the period Year ended 31 Jan 2021 £</i>	<i>Funds carried forward Year ended 31 Jan 2021 £</i>
Unrestricted funds	25,042	8,154	(16,687)	16,509
	<u>25,042</u>	<u>8,154</u>	<u>(16,687)</u>	<u>16,509</u>

HUGUENOTS OF SPITALFIELDS - NOTES TO THE FINANCIAL STATEMENTS
For the period ended 31 March 2022

8. ANALYSIS OF NET ASSETS

	Unrestricted funds Period ended 31 Mar 2022 £	Restricted funds Period ended 31 Mar 2022 £	Total funds Period ended 31 Mar 2022 £
Current assets	2,602	-	2,602
Current liabilities	(2,602)	-	(2,602)
	<u>-</u>	<u>-</u>	<u>-</u>
	<i>Unrestricted funds Year ended 31 Jan 2021 £</i>	<i>Restricted funds Year ended 31 Jan 2021 £</i>	<i>Total funds Year ended 31 Jan 2021 £</i>
Current assets	<i>17,109</i>	-	<i>17,109</i>
Current liabilities	<i>(600)</i>	-	<i>(600)</i>
	<u><i>16,509</i></u>	<u>-</u>	<u><i>16,509</i></u>

9. TRUSTEE REMUNERATION

During the year, no Trustee received any remuneration nor reimbursement of travel and subsistence expenses (2021 – £NIL).

10. RELATED PARTY TRANSACTIONS

During the year there were no transactions carried out with related parties (2021 – £NIL).

Total unrestricted donations from Trustees came to £Nil (2021 – £10,000).